

NOTICE OF CHANGE OF CONTROL EVENT

To the bondholders and agent

ZetaDisplay AB (publ) up to maximum SEK 500,000,000 senior unsecured floating rate bonds with ISIN SE0013109568

This notice of Change of Control (the “**Notice**”) has been sent on 29 July 2021 to the Agent and the Bondholders directly registered as of 29 July 2021 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this Notice to the Bondholder you represent as soon as possible.

Reference is made to the terms and conditions of the up to maximum SEK 500,000,000 senior unsecured floating rate bonds with ISIN SE0013109568 (the “**Bonds**”), issued by ZetaDisplay AB (publ), Reg. No. 556603-4434 (the “**Issuer**”) on 20 September 2019 in accordance with the terms and conditions for the Bonds (the “**Terms and Conditions**”).

All capitalised terms used herein and not otherwise defined in this Notice shall have the meaning assigned to them in the Terms and Conditions.

Hanover Active Equity Fund II S.C.A. SICAV-RAIF through Alpha Acquisition AB (the “**Purchaser**”) announced on 28 June 2021 a public offer to the shareholders in the Issuer. The Purchaser has notified the Issuer that the Purchaser has acquired control over more than 50.00 per cent. of the voting shares of the Issuer (the “**Transaction**”). Accordingly, the Transaction has resulted in the occurrence of a Change of Control Event pursuant to the Terms and Conditions.

In accordance with section 10.1.2 of the Terms and Conditions, the Issuer hereby gives you notice that a Change of Control Event has occurred under the Terms and Conditions as a result of the Transaction.

As a result of the Change of Control Event, each Bondholder shall, during a period of twenty (20) Business Days from the effective date of this Notice, i.e. being no later than at 17:00 CEST on 1 September 2021, have the right to request that all, or some only, of its Bonds be repurchased at a price per Bond equal to 101 per cent. of the Nominal Amount, together with accrued but unpaid interest to the date of redemption, pursuant to section 9.6.1 of the Terms and Conditions.

A Bondholder who wants to exercise its right to have all, or some only, of its Bonds repurchased shall sign and send a repurchase instruction form to the Issuer at jacob.stjernfalt@zetadisplay.com no later than 17:00 CEST on 1 September 2021, after which period such right will lapse. The repurchase instruction form may be obtained by contacting the Issuer by email at jacob.stjernfalt@zetadisplay.com. Submissions received after the end of the Exercise Period will be deemed invalid and will not be accepted.

The Redemption Date applicable to those Bondholders who have submitted a valid repurchase instruction, in due time, will be no later than 27 October 2021. The Record Date for entitlement to the repurchase amount on the Redemption Date will be 22 October 2021.

For more information, please see the press release relating to the Transaction issued by the Issuer on 28 June 2021: <https://ir.zetadisplay.com/sv/news-releases/news-release-details/uttalande-fran-zetadisplays-budkommitte-med-anledning-av> and the press release relating to the Change of Control Event on 28 July 2021:

<https://tools.eurolandir.com/tools/Pressreleases/GetPressRelease/?ID=3937499&lang=sv-SE&companycode=s-zeta&v=redesign>

ZetaDisplay AB (publ)